

Somerset Elementary School Educational Foundation, Inc.

Income and Expense Statement

July 1, 2012 - June 30, 2013

REVENUE

Gifts	\$	31,652.50	
PTA	\$	2,000.00	
Interest	\$	133.58	
Total Revenues			\$ 33,786.08

EXPENSES

Academic Excellence

Grants*	\$	31,974.48
Academic Clubs	\$	8,008.45

Community Outreach

Grants*	\$	3,400.00
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Administration

Fees, Tax Prep., etc.	\$	2,452.88
Fundraising	\$	2,216.50

School Environment

Landscaping	\$	5,000.00
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Total Expenses \$ 53,052.31

Net Increase (Decrease) \$ (19,266.23)

* Grants made in fiscal year 2012-13: Words Their Way vocabulary books; non-fiction book room collections; New Hampshire Estates Elementary School Family Education Night; 2 laptop carts with 16 laptops in each; Viers Mill Elementary School field trip to St. Marys; Junior Scholastic and Superscience magazines